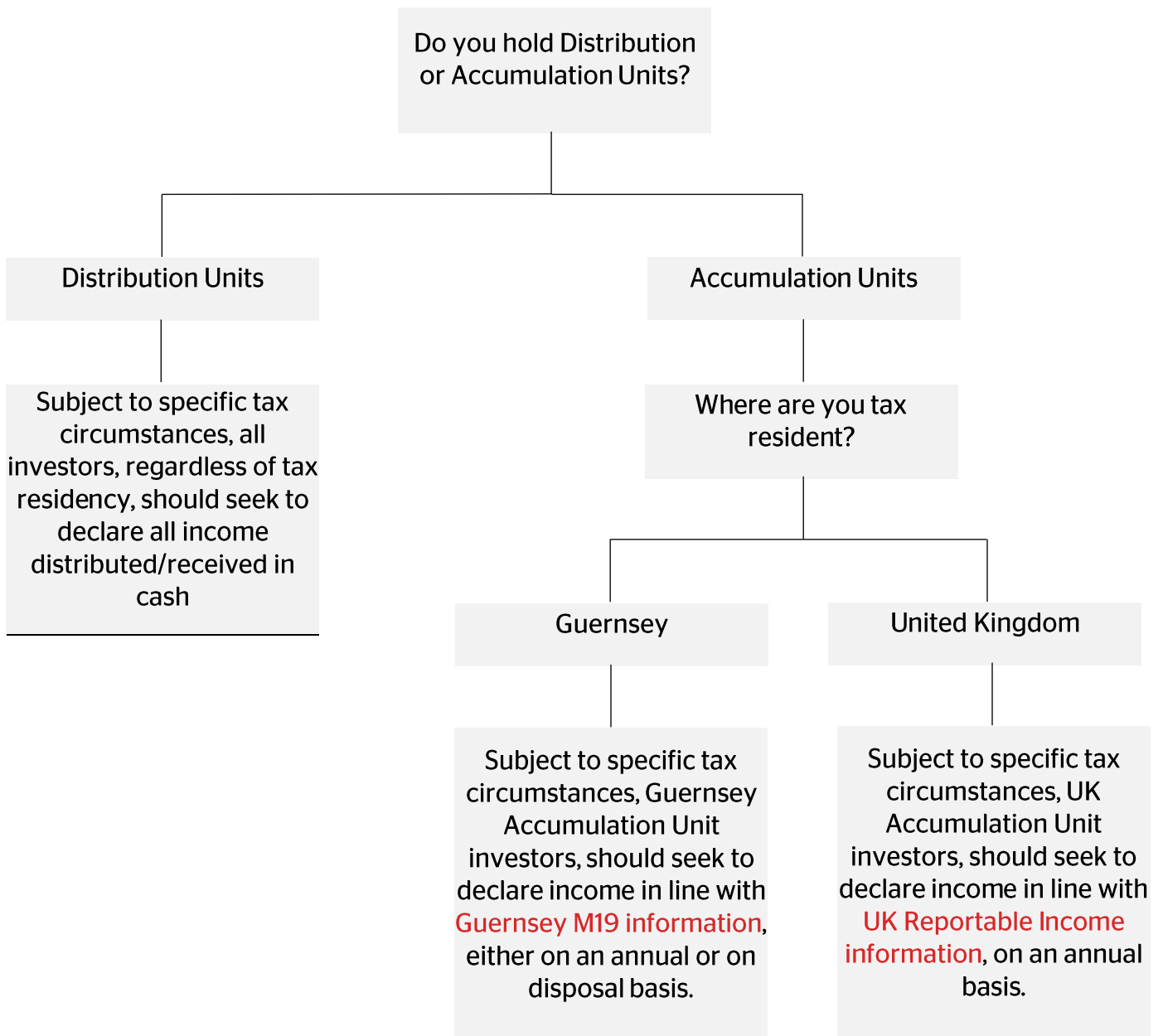


Ravenscroft Funds - Which tax information is appropriate for you?

When income is referred to within our Ravenscroft Fund financial statements or on non-specified tax vouchers, it is total income, without any deductions, that has been accrued or declared as dividends over the relevant period. It may not reflect your taxable income depending on your personal circumstances or jurisdiction of tax residency.

We hope that the below assists you when deciding which taxable income information is the most appropriate for your circumstances.

Please note that this is a guide only. Ravenscroft are not qualified to provide formal tax advice. As such, this is not specific advice and individuals that may be affected by this should discuss this with their professional tax adviser.



Please note that if you are a tax resident in jurisdictions other than Guernsey and the United Kingdom and hold accumulation units, we recommend that you seek your own advice.

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